

# ALLIANZ SUPPORT FUND

The attractive occupational pension for specialist and executive staff

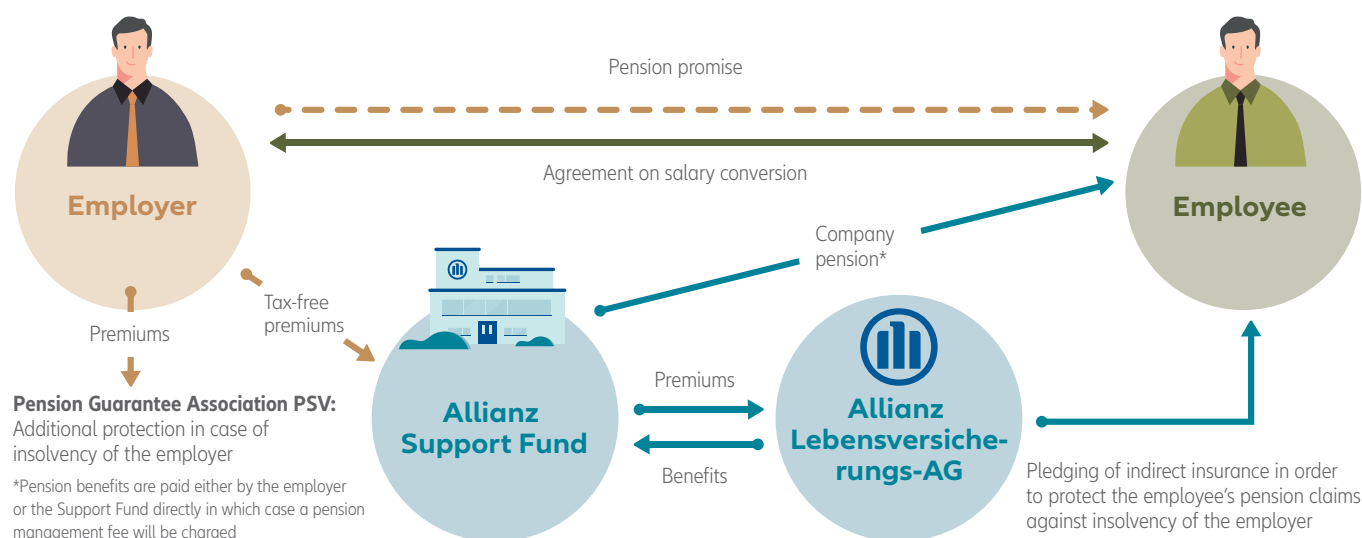


## THAT'S WHAT THE ALLIANZ SUPPORT FUND OFFERS

The Support Fund is a government-incentivized form of occupational retirement provision. It is in particular suited for high earners who want to maintain their standard of living in retirement:

- Premiums are tax-free without limitation and, in case of salary conversion, exempt from social security contributions up to 4% of the contribution assessment ceiling stipulated for West German statutory pension insurance (CAC West). In case of employer-sponsored plans, the premiums are also exempt from social security contributions without limitation.
- The benefit can be paid out in the form of a lifetime monthly pension or a non-recurring capital payment.

## AT A GLANCE



## ADVANTAGES FOR EMPLOYEES

- **Government sponsored:** Premiums<sup>1</sup> are tax-free without limitation and exempt from social security contributions up to 4% of the CAC West.<sup>2</sup>
- **Flexible benefit payment:** Benefit payment can be made in the form of a capital or a lifetime pension.
- **Securing the standard of living:** Occupational pensions from a Support Fund are the best way to close higher pension gaps of higher-income earners.
- **Enjoying security:** Pension claims are protected even upon insolvency of the company.

<sup>1</sup> Under employer-sponsored plans premiums are also exempt from social security contributions without limitation. <sup>2</sup> Contribution assessment ceiling. A salary conversion scheme can result in lower social security benefits and, if applicable to mandatory membership of statutory health and long-term care insurance. Retirement, disability and survivor's benefits have to be taxed as income from employment (§ 19 (1) sentence 2 Income Tax Act (EStG)).

## KEY DATA OF THE SUPPORT FUND AT A GLANCE

<b>Tax-free premiums</b>	Tax-free without limitation
<b>Premiums exempt from social security contributions</b>	<ul style="list-style-type: none"> <li>• Employer-sponsored: exempt from social security contributions</li> <li>• Salary conversion: exempt from social security contributions up to € 3,408<sup>1</sup> annually or € 284<sup>2</sup> monthly</li> </ul>
<b>Mode of payment</b>	<ul style="list-style-type: none"> <li>• Premium must be level or increasing</li> <li>• No variable premiums</li> </ul>
<b>Type of investment</b>	Choice between the pension concepts Perspektive and IndexSelect <sup>2</sup>
<b>Change of employer</b>	<ul style="list-style-type: none"> <li>• Contract can be continued with new employer – however, no legal right</li> <li>• No continuation as private contract</li> </ul>
<b>Benefit payment</b>	<ul style="list-style-type: none"> <li>• As of age 62</li> <li>• Subject to taxation and social security contributions (applicable to members of statutory health and long-term care insurance)</li> </ul>
<b>Payment options</b>	Pension, capital or a combination of both
<b>Can be added</b>	Survivor's provision and/or income protection

## THAT SPEAKS IN OUR FAVOR

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For almost 100 years we have been at our customers' side, supporting them with innovative products. Foresight, expertise and the Allianz guarantee assets lay a solid foundation for profitable and secure retirement provision.



**FOCUS-MONEY:**  
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<sup>1</sup> Values applicable in 2021. <sup>2</sup> KomfortDynamik can be concluded if the member company is tax-exempt.