

Insurance Factsheet for Expats

Insurance Information for personal insurance

*With this information provided below, we want to provide you with an overview about the insurance coverage possible. **This information is not all inclusive.** The complete content of your insurance is defined in your quotation, your insurance policy contract and the Allianz Versicherungs AG Insurance agreements (Allgemeine Versicherungsbedingungen, Besondere Bedingungen und Informationen gem. VVG), which define the insurance terms and conditions. Please review all of your insurance policy documents.*

1. Personal liability for singles or families

Extensive cover – Allianz Sicherheit PLUS

The policy covers the legal liability of the applicant as well the people residing with him. Inform us immediately, if a claim is brought through to you. We will pay the insured claim respecting German liability laws. If the suit brought forth is groundless, false or fraudulent, Allianz will provide a defense at its expense by counsel of our choice. It includes

Bodily injury	}	30.000.000 €
Property Damage		
Pure financial loss		
Tenant's liability		
Loss of keys (third party)		300.000€
Worldwide 24h		

2. Personal liability for dog or horse owners (separate insurance)

Extensive cover – Allianz Sicherheit PLUS

The policy covers

Bodily injury	}	15.000.000 €
Property Damage		
Pure financial loss		
Tenants liability		
Worldwide 24h		

3. Household contents insurance

Extensive cover – Allianz Sicherheit PLUS

The policy covers personal property, furniture, and fixtures common to a household and is based on the replacement value of new contents. The maximum refund sum will be the insurance sum. For this reason, it is very important to choose the right amount. If in case of a claim, the insurance sum is lower than the total amount of the recovering value, the claim will be only refunded in proportion. If you choose to insure a minimum of 650€ per square meter the insurer guarantees no deduction in case of a claim (our recommendation).

We insure for direct financial loss to the property caused by

Fire, lightning, explosion, windstorm, hail, water leaks in the water system, burglary and robbery, as well as vandalism following a burglary, waterbed and aquarium leaks.

Jewelry, antique valuables and artwork are insured up to 40% of the insurance sum.

Bicycle theft (optional)

Natural Hazards, e.g. Floods, earthquakes, landslides, avalanche, etc (optional)

Travel coverage and extensive internet coverage (optional)

4. Glas breakage

Glas PLUS / Glas und Fenster PLUS

The cover includes any kind of breakage of glass which is part of your apartment or your house. Also included is the replacement of household glass furniture and glass ceramic stovetops. Excluded are vases and lamps. You can choose between interior glass coverage only or interior and exterior glass coverage.

5. Law insurance/ Legal Assistance

Rechtsschutz

The law insurance assists you in fighting to get your right at court. We not only cover the lawyer costs, the court costs and in case you lose also the costs of the opposite side. This insurance is highly recommendable for traffic, due to tough traffic laws and regulations. More than 2/3 of all German drivers have this extra law coverage, which does make it very likely for you to encounter such a person, who is able to access legal support without a cost risk.

This insurance is available for four different categories, which you can tailor make to suit your needs. There is always a three month waiting period in these policies.

- Personal legal assistance
- Traffic legal assistance
- Employment legal assistance
- Renters legal assistance

The insurance sum is 350.000€ to unlimited coverage depending on the insurance concept chosen. These policies have auxiliary coverages too.

We recommend a deductible/excess in such policies of 150 EUR per claim.

6. Personal Accident insurance

Unfallversicherung

Comprehensive cover your body and health after an accident. Especially long term disability can make big amounts of money, especially for children, employees and their families necessary. The health insurance covers the main part of the treatment. Allianz Insurance pays up to 500.000€ and/or a monthly pension in case of long term invalidity after an accident. This eases the costs for yourself and your loved ones following disability.

Worldwide 24h coverage. Starting from 10 EUR monthly.

7. Travel Health Insurance

Reisekrankenversicherung

If you are a German resident and insured through the German public health insurance, this policy is a must-have. This policy is valid for one year and covers health treatments, when you leave Germany for trips up to 8 weeks, no matter how often a year you travel abroad. We also cover costs for repatriation and transport back to Germany. The coverage of the public health insurance is generally not sufficient, when travelling. A single pays only 9,80 EUR per year, the family price is 19,60 EUR per year.

8. Supplementary Health Insurance

Zusatz-Krankenversicherung

Persons insured in the public health system receive a health care treatment, which must be efficient according to the German laws (Sozialgesetzbuch). Many customers prefer to take advantage of the comfort of a private or semi-private room. Also the treatment by a doctor or the senior consultant of your choice can be included. Dental treatments and tooth replacements as well as high quality dentures can be very expensive. Also your dental care quality can be improved with a supplementary insurance from Allianz. In case of illness exceeding more than 6 weeks, your income will reduce itself by about 25%. In case your monthly income exceeds 4350€ (2017), the income gap will increase considerably. With a daily allowance Allianz secures your income in case of illness.

9. Private Health Insurance

Private Krankenversicherung

In case your income is higher than 4800€ (2017) a month, you may also choose to take out private health insurance. You will benefit from excellent health care quality for all inpatient, outpatient and dental treatments.

Due to the complexity of the German healthcare system, we advise you to ask for our profound counselling.

10. Private pension plans

Privat-Rente – Berufsunfähigkeits-Rente – Risiko-Lebensversicherung

Allianz offers a wide range in pension plans. Depending on your expectations, we can custom make such a plan for you. You can contribute either with a monthly payment, yearly payment or also with irregularly onetime payments.

You can combine these policies with a life insurance or also disability provision pensions. We offer a wide range of different investment approaches. Starting from a conservative pension plan with fixed interest rates, to hybrid plans and also fund based investments.

11. State subsidized pension plans

Rürup-Rente – Basis Rente

German taxes are high, so the state subsidized policy gives you the opportunity to receive a tax return upon investing into your own pension plan. So your plan receives a tax break up to 48% per year. Such deferred compensation plans can under certain circumstances also be exported to plans of other countries, which make such plans very flexible – especially for expats.

12. Investment and asset management

Aufbauplan – Anlagedepot – AktivDepot

Allianz Global Investors with PIMCO is one of the most successful investment companies in the world. Our expertise in equity, mutual funds and bonds is well known. Our expertise concerning multi asset management has been acknowledged by numerous independent institutions in Germany and beyond.

13. House mortgage

Hypotheken – Bausparen

We offer excellent rates for financing your future home. We offer fixed interest rates up to 40 years with many flexible options for available for you.

14. Car insurance

Kraftfahrtversicherung – Schutzbrief – Vollkasko - Teilkasko

Automobile insurance can be complex. The German car insurance System works with a special claims free bonus system. This can mean up to 75% discount. This is where we can support you.

15. Corporate coverages – company pension plans – art – jewelry

Geschäftsversicherungen – Betriebliche Altersversorgung – Kunst – Schmuck

Allianz offers a wide range of special coverage concepts. We will customize the coverage to meet your needs. Please do not hesitate to contact us.

General Information

- I. After applying for insurance, Allianz will issue a policy. The Policy and Insurance Agreements state the exact perils and the amount insured. Please review your documents and inform us within 14 days after receiving the policy if you have questions.*
- II. Most German Insurance contracts can be issued for a one year period or a three year period. In case you want to discontinue your insurance, please inform us in writing 3 months prior to the expiration date. If you leave Germany permanently, you can cancel the policy even before the duration is up. We need this information in a written form.*
- III. Insurance premiums have to be paid one year in advance. We also offer the possibility to pay the insurance monthly, quarterly and twice a year. Our surcharge is 3% for semi-annual, 5% for monthly and quarterly payment.*
- IV. The easiest way to pay your insurance is the bank draft. In this case we need the German Banking ID (IBAN and BIC). Allianz will debit your account with the correct amount. Allianz will refund exceeding premiums, in case you decrease your insurance or you deregister your vehicle. Please inform us with short notice.*

Sitz der Gesellschaft: Heidelberg Registergericht: Mannheim HRA 701078 Vermittlung von Versicherungen an die Versicherungsunternehmen der Allianz Investmentfonds an Allianz Global Investors Vermittlung von Versicherungen als Vertreter mit Gewerbeerlaubnis nach § 34 d Abs. 1 Gewerbeordnung ausschließlich an die Versicherungsunternehmen der Allianz. Eingetragen im Versicherungsvermittlerregister unter Nummer D-ILVC-I6SSS-59, Deutscher Industrie- und Handelskammertag (DIHK) e.V., Breite Straße 29, 10178 Berlin, Telefon 0180.600 58 50 (20 Cent/Min. aus dem deutschen Festnetz, höchstens 60 Cent/min aus Mobilfunknetzen), www.vermittlerregister.info und www.vermittlerregister.org
Schlichtungsstellen: Versicherungsombudsmann e.V., Postfach 08 06 32, 10006 Berlin, E-Mail: beschwerde@versicherungsombudsmann.de Ombudsmann Private Kranken- und Pflegeversicherung, Kronenstraße 13, 10117 Berlin. Immobiliendarlehensvermittler (§ 34i Absatz 1 Satz 1 GewO) eingetragen unter Registriernummer D-W-153-HCDA-78 bei der IHK Rhein-Neckar Mannheim, L1,2, 68161 Mannheim.