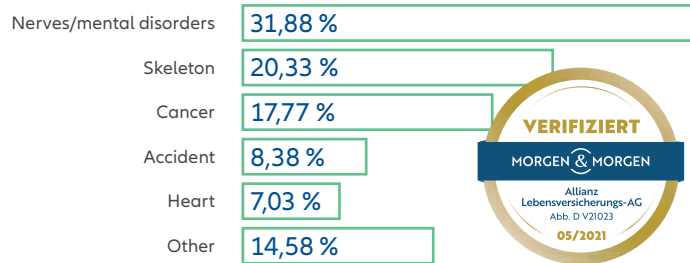


## DISABILITY PROVISION AT HALF PRICE

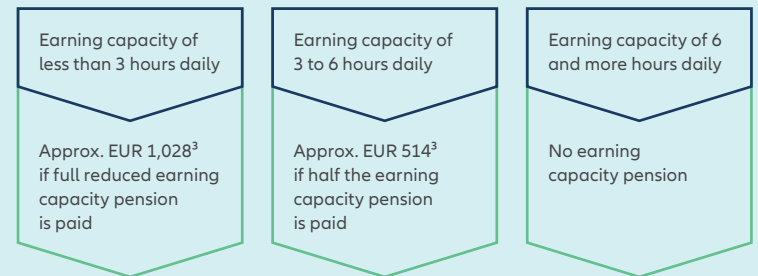
# Within the scope of Allianz Direct Insurance

## 1 Disability – without coverage you'll risk your standard of living

One in four employees in Germany becomes disabled.<sup>1</sup> Causes of disability are<sup>2</sup>:



Reduced earning capacity pension based on a gross salary of EUR 3,500 or EUR 2,239 net per month<sup>3</sup>



- General qualifying period of 5 years must be fulfilled (60 months' contribution payment and/or substitute qualifying period) before pension payment and
- General basic rule must be met (3 years' mandatory contributions in the last 5 years).

## 2 Closing the pension gap – coverage via Allianz Direct insurance pays off

A guaranteed monthly disability pension of EUR 1,250<sup>6</sup> can close most of the pension gap.

	Disability provision
Gross premium	EUR 89
– Tax and social security saving approx <sup>4</sup>	EUR 37
– Employer contribution <sup>4</sup>	EUR 12
<b>Your actual net expense</b>	<b>EUR 40</b>

### Complete security. At half price!

In this example, a monthly amount of EUR 89 is paid into your disability provision:

- EUR 37 are sponsored by the government
- EUR 12 are sponsored by your employer
- EUR 40 are paid by you

This premium will provide a monthly disability pension of approx. EUR 1,625<sup>5</sup> including profits<sup>6</sup>.

The government sponsors approx. 50 % of your disability provision

<sup>1</sup> Source: Aktuar Aktuell – Information provided by the Association of German Actuaries. Issue 44; December 2018 <sup>2</sup> Source: MORGEN & MORGEN GmbH, As of: MMOOffice 4.60.00, May 2021, ID: V21023, all rights reserved. <sup>3</sup> Note: Tax and social security: Tax class I, church tax 8 %, statutory health insurance inclusive of 1.3 % loading, statutory long-term care insurance inclusive premium supplement payable by childless members. Calculations are based on tax and social security legislation in 2022. Note: Assessment of REC pension is based on a 35-year old employee. Values are without taking into account inflation, salary and pension adjustments. Projected statutory health and long-term care insurance contributions have been considered (as of 2022). <sup>4</sup> Example: Tax and social security: Tax class I, church tax 8 %, statutory health insurance inclusive of 1.3 % loading, statutory long-term care insurance inclusive premium supplement payable by childless members. Calculations are based on tax and social security legislation in 2022. A salary conversion scheme can result in lower social benefits and the liability to pay statutory health and long-term care insurance contributions, as the case may be. The benefits are subject to taxation in full and, in the case of the employee, to compulsory contributions to statutory health and long-term care insurance as a rule. <sup>5</sup> Premium rate: SBV StBUU(U), BG: B4, non-smoker, admission/maturity age 35/67, commencement date 01.2022, monthly premium frequency, bolZ, profits: profit annuity, monthly guaranteed disability pension of EUR 1.250. <sup>6</sup> Taxes and statutory health and long-term care insurance contributions have remained unconsidered

## Allianz Direct Insurance – How does it work?

### 3 The principle is straightforward

Your employer concludes direct insurance on your life. You agree that a portion of your pay is converted into disability provision premiums.

### 4 What you should do next




Contact your employer regarding Allianz Direct Insurance. We will also gladly render advice to your employer!

Close the gap – the government and the employer support you!

<sup>1</sup> **Example:** Tax and social security: Tax class I, church tax 8 %, statutory health insurance inclusive of 1.3 % loading, statutory long-term care insurance inclusive premium supplement payable by childless members. Calculations are based on tax and social security legislation in 2022. A salary conversion scheme can result in lower social benefits and the liability to pay statutory health and long-term care insurance contributions, as the case may be. The benefits are subject to taxation in full and, in the case of the employee, to compulsory contributions to statutory health and long-term care insurance as a rule.

<sup>2</sup> **Premium rate:** SBV StTBUU(U), BG: B4, non-smoker, admission/maturity age 35/67, commencement date 01.2022, monthly premium frequency, boLZ, profits: profit annuity, monthly guaranteed disability pension of EUR 1.250. Taxes and statutory health and long-term care insurance contributions have remained unconsidered. These accrue when a disability annuity is paid.

### 5 That's what speaks for Allianz Direct Insurance

Quality of provider	Sustainable partner
 <p>AssCompact: Number 1 awarded to the "occupational retirement provision, direct insurance" of Allianz Lebensversicherungs-AG, As of 07/2018.</p>	 <p>MORGEN &amp; MORGEN: "Excellent" corporate rating awarded to Allianz Lebensversicherungs-AG, As of 10/2018, ID: D 18006.</p>
 <p>Institut für Vorsorge und Finanzplanung: "Excellent" rating for occupational pension competence, Allianz Lebensversicherungs-AG, As of 08/2018.</p>	 <p>MORGEN &amp; MORGEN: "Excellent" stress test rating awarded to Allianz Lebensversicherungs-AG, As of 10/2018, ID: D 18007.</p>

Year after year, Allianz wins the first place as best occupational pension provider.

Long-term retirement provision needs a sustainable partner. Renowned rating agencies regularly award top marks to Allianz Lebensversicherungs-AG for quality, financial strength and security.



Brilliant: For only EUR 40<sup>1</sup> less in the pocket, I will receive a disability pension of minimum EUR 1,250<sup>2</sup> and close my pension gap.